

INTERNET BANKING AGREEMENT

The first time you access your accounts through Internet Banking, you agree to be bound by the terms and conditions of this Internet Banking Agreement ("Agreement") and acknowledge its receipt and your understanding of its terms.

Introduction

This Agreement explains the terms and conditions for accessing accounts and conducting transactions at Security State Bank ("Institution", "Bank", "we", "us" and "our") via our Internet Banking site. As used in this Agreement, the terms "you" and "your" refer to each person submitting an Internet Banking Application.

Benefits of Internet Banking

Through Internet Banking, you can manage eligible accounts from your home or office on a personal computer.

Internet Banking can be used to conduct any of the following:

- Obtain balances and transaction histories on all eligible accounts enrolled in internet banking (All account balances and transaction histories reflect activity through the close of the previous banking day);
- Transfer money between eligible accounts (The number of transfers you can make from an account is limited as described in this agreement. In addition, if a hold is placed on any funds deposited in an eligible account, you may not transfer the portion of funds being held until that hold expires;
- Transfer money to pay the Institution for consumer loans, home equity loans, or certain other eligible loans; and

Security State Bank may, from time to time, introduce new Internet Banking services. By using those services when they become available, you agree to be bound by the terms contained in this Agreement, and its subsequent amendments.

Security & Protecting Your Account

We are strongly committed to protecting the security and confidentiality of our customer accounts information. We use several techniques to help secure our Internet Banking service, including the following:

- You can only access the bank with certain browsers that have a high security standard.
- Your account numbers are never displayed in full - only the last three (3) digits can be viewed.
- You must have a valid Internet Banking User ID and password to logon.
- If no action is taken, you will be automatically logged off the Internet Banking service.
- Your Internet Banking Account will be temporarily disabled after three (3) failed login attempts. After thirty minutes, you will be able to make another attempt. If you cannot successfully log in after three (3) more attempts, your account will be permanently disabled and you will have to call the bank to reactivate your account.
- Your Internet Banking Account will be deleted after 90 days of inactivity.

Requirements

To access Internet Banking, you should have the most recent version of Microsoft Internet Explorer or higher, Mozilla Firefox, Google Chrome or compatible web browser and 128-bit data encryption.

In addition to compatible software, you must have an Internet Banking User ID, a password and maintain an account at Security State Bank.

Password

Your password will give you access to Security State Bank accounts via Internet Banking. Security State Bank is entitled to act on any instructions it receives using your password. For security purposes, it is recommended that you memorize your password and do not write it down. We also recommend that you change your password regularly to try and avoid misappropriation by a third party. Your password can be changed at our Internet Banking site. You are responsible for keeping your password and account data confidential. When you give someone your password, you are authorizing that person to use Internet Banking. You are responsible for all transactions performed using your password, even if you did not intend or authorize them. In addition, fraudulent transactions initiated using your password will be charged against your account(s).

Accessibility

You can usually access Internet Banking seven (7) days a week, 24 hours a day. However, at certain times, some or all of Internet Banking may not be available due to system maintenance or reasons beyond Security State Bank's control. Security State Bank does not warrant that Internet Banking will be available at all times. When unavailable, you may use an automated teller machine ("ATM") or call our office to conduct your transactions. An Internet Banking transaction initiated prior to 2:30 p.m. CST on a business day is posted to your account the same day. All transfers completed after 2:30 p.m. CST, or on a non-business day, will be posted the following business day.

Fees and Charges

There is currently no charge for the use of the Internet Banking Services described in this Agreement. (See FEES paragraph for overdraft and returned checks fees)

Restrictions

You may not appropriate any information or material that violates any copyright, trademark or other proprietary or intellectual property rights of any person or entity while using Internet Banking. You may not gain, or attempt to gain,

access to any Internet Banking server, network or data not specifically permitted to you by Security State Bank or its suppliers, and you must not include any obscene, libelous, scandalous or defamatory content in any communications with Institution or its suppliers.

Internet Banking Funds Transfers Provisions

As a Security State Bank Internet Banking customer, you may make transfers between your Security State Bank accounts over the Internet. All such transfers are subject to the terms of these Internet Banking Funds Transfer Provisions (the "Transfer Provisions").

You can also use Security State Bank Internet Banking to transfer funds between your deposit accounts. Transfers are not permitted from one line of credit account to another line of credit account.

By using the Funds Transfer Service (the "Service"), you agree to these Transfer Provisions:

1. General Information:

• Meaning of Terms. As used in the Transfer Provisions, the following words have the meanings given below:

• "You" and "your(s)" refer to each person (including any business) who applies to use the service and each person who uses the service with the permission of an applicant.

• "Business" means any corporation, partnership, limited liability company, sole proprietorship or any other type of entity maintaining a deposit account for commercial purposes.

• "We," "us," "our(s)," "Security State Bank" or "Bank" refer to the Security State Bank depository institution that holds an account that is accessed by the service.

• "Business Day" means Monday through Friday, except banking holidays.

• Authorization to Charge Accounts: You are responsible for all transfers you or your authorized representative make using the service. You authorize us to debit your designated account(s) for any transactions accomplished through the use of the service (including the transfer of funds from another deposit account for Automatic Maintenance Transfer of Funds). You agree that we may comply with transfer instructions entered by any one person using an authorized User ID and Password, notwithstanding any provision that may be contained in other account documentation purporting to require more than one signature to withdraw funds from the account.

If you permit another person to use Security State Bank Internet Banking or give them your User ID or Password, you are responsible for transfers, payments or advances that person makes from the deposit and credit accounts linked to your Service registration even if that person exceeds your authorization.

2. Internet Banking Funds Transfer Service Particulars.

• Limits on Transactions. There is a maximum dollar limit on any transfer equal to the available balance in your account plus the available balance or credit balance in any other account.

• Availability. Funds must be available in the account from which you wish to transfer funds on the date you enter the transaction.

• Restrictions on Transfers from Savings and Money Market Accounts. Under Federal Reserve Board Regulation D, you may make an unlimited number of deposits or transfers into a savings or money market account; however, you may make no more than six transfers or withdrawals out of such an account per monthly statement cycle (not counting transactions made at ATMs or at banking centers). Transfers made by telephone, personal computer or funds automatically transferred from a Savings or Money Market account to another deposit account for Automatic Maintenance Transfer of Funds are counted toward the six total permitted monthly transfers or withdrawals. If you exceed the restrictions more than three times during a six-month period, we will close the savings or money market account and transfer the funds to an eligible transaction account.

• Insufficient Funds to Complete Transfer. If your account does not have sufficient funds to complete a transfer as of the date the transfer is scheduled to be made, the transfer may not be completed, but if we do complete the transfer as an accommodation to you, you are responsible for any overdraft created.

• Correcting or Canceling Your Transfer. You cannot cancel your transfer after it has been entered in Security State Bank Internet Banking and the information transmitted to us. You can correct information about a transfer before you send us the information and you can use Security State Bank Internet Banking to reverse a transaction after it has been entered.

• Documentation and Verification of Transfers. The date and amount of transfers made through Security State Bank Internet Banking will be shown on the Transaction History screen of Security State Bank Internet Banking and will also be shown on your printed statements for the accounts from which and to which the transfer is made.

• Address and Telephone Number for Notification of Unauthorized Use. If you believe your User ID or Password has become known by an unauthorized person or that someone has transferred money without your permission, call Security State Bank immediately at (605) 647-2228 or write to: Security State Bank, PO Box 107, Chancellor, SD 57015 or Security State Bank, PO Box 9, Tyndall, SD 57066. If you suggest that an unauthorized transfer may have occurred, we may require you to sign an affidavit.

Also contact us with any other questions or problems that you may have regarding the Service, including:

• You have a problem with a transfer you authorized, or your statement reflects a transfer you think is in error.

- You need to obtain documentation concerning a transfer previously issued from your account. (There may be a fee for these requests).

Unless otherwise required by law, in no event will the Bank be liable to you for special, indirect or consequential damages including, without limitation, lost profits or attorneys' fees, even if we are advised in advance of the possibility of such damages.

Accessing the Service

When you complete your Internet Banking enrollment form, you will choose your own User ID and Password. You will use the User ID and Password to access both the Internet Banking product. Each time you access the service, you will be asked to enter your User ID and Password. The correct responses will give you access to the service.

These charges will only be assessed for items listed here. There will be NO charge for any item if needed to correct a bank error.

- Overdraft Fee \$30.00
- Returned Check Charge Due to Overdraft \$30.00
- Stop Payment \$ 25.00

Security State Bank reserves the right to charge you for research time involving payments no longer available in your screen history. You will be informed of any such charges before they are incurred.

RESPONSIBILITY

Neither Security State Bank nor its suppliers will be liable for any transaction if: (i) you do not have enough money in your account to complete the transaction; (ii) a legal order prohibit withdrawals from your account; (iii) your account is closed or has been frozen; (iv) you, or anyone you allow, commits fraud or violates any law or regulation in connection with Internet Banking; (v) any electronic terminal, telecommunication device or part of the electronic fund transfer system is not working properly; (vi) you did not provide us with complete and correct payment or transfer information; (vii) you did not properly follow the instructions for use of Internet Banking; (viii) you knew that Internet Banking was not operating properly at the time you initiated the transaction or payment; (ix) there is postal delay; or (x) circumstances beyond our control (such as fire, flood or improper transmission or handling by a third party) that prevent, hinder or delay the transaction.

Unauthorized Transactions

You should notify us immediately if you believe anyone has improperly obtained your password or if you suspect any fraudulent activity in your account(s). If your password has been compromised and you tell us within two (2) business days of discovering the loss or misappropriation, you can lose no more than \$50. If you do not tell us within the two (2) business day period, you could lose as much as \$500 if we could have stopped the use of your accounts had we received notice in a timely manner. You should contact us, or the bill payment provider, as applicable, as soon as you identify any errors or discrepancies in your statement or transaction record or if you need any information about a transaction listed on the statement or transaction record. We must hear from you no later than sixty (60) days after we have sent the first statement on which the problem or error appeared (If you notify us verbally, we may require that you send us your complaint or question in writing or electronically within ten (10) business days). If you fail to notify us within the sixty (60) day period, you may not recover any of the money you lost if we can establish that the loss could have been avoided had you notified us on time. We may extend these time periods for good reasons such as out-of-town travel or extended hospital stays.

When you report a problem or discrepancy, please: (i) tell us your name and account number; (ii) describe the error or the transaction you are unsure about, and explain why you believe it is in error or what additional information you need; (iii) tell us the dollar amount of any suspected error

Generally speaking, we will tell you the results of our investigation within ten (10) business days, or twenty (20) business days in the case of point of sale or international transactions, after we hear from you. However, we may take up to forty-five (45) days, or ninety (90) days in the case of point of sale or international transactions, to investigate your complaint or question. In this case, we may provisionally credit your account so that you have use of the money during the time it takes us to complete our investigation. If you fail to provide your complaint or question in writing within ten (10) business days of a request from us to do so, we reserve the right to not credit your account. If we confirm an error, we will correct your account record within ten (10) business days, or twenty (20) business days in the case of point of sale or international transaction. If we determine that there was no error, we will send you a written explanation within three (3) business days after we conclude our investigation and will debit any interim amounts credited to your account. You may request copies of any documents that we use in our investigation.

Electronic Mail (E-mail)

Electronic messages sent and received via the "Contact Us" option in Internet Banking at the Security State Bank (i.e., once your User ID and Password have been accepted by Security State Bank and your browser shows that a secure connection has been established) are secure. Communications sent over the public Internet are not necessarily secure. Therefore, we will not send, and we strongly suggest that you do not send, any confidential

account information unless using the electronic communication options provided in our Customer Service section. You agree that we may take a reasonable time to act on any email. Correspondence that requires expeditious handling -- for example, if you need to report an unauthorized transaction from one of your accounts or if you need to immediately stop payment on a check you have issued, should be made by calling the Bank. You agree that the Security State Bank may send you electronic messages about other products or services we offer.

Links to other Sites

Information that Security State Bank publishes on the World Wide Web may contain links to other sites and third parties may establish links to Institution's site. Institution makes no representations about any other web site that you may access to, from or through this site. Unless expressly stated in writing, Institution does not endorse the products or services offered by any company or person linked to this site nor is Institution responsible for any software or the content of any information published on the site of any third party. You should take precautions when downloading files from sites to protect your computer software and data from viruses and other destructive programs.

Virus Protection

The Security State Bank is not responsible for any electronic virus that you may encounter using the Internet Banking Services. We encourage you to routinely scan your computer and diskettes using reliable virus protection product to detect and remove viruses. If undetected and unrepaired, a virus can corrupt and destroy your programs, files and hardware.

Damages and Warranties

In addition to the terms previously disclosed, Security State Bank is not responsible for any losses, errors, injuries, expenses, claims, attorney's fees, interest or other damages, whether direct, indirect, special, punitive, incidental or consequential, (collectively, "Losses") caused by Internet Banking or in any way arising out of the installation, use or maintenance of your personal computer hardware or software, including any software provided by Institution or one of its suppliers. In addition, the Security State Bank disclaims any responsibility for any electronic virus(es) Customer may encounter after installation of such software or use of Internet Banking. Without limiting the foregoing, neither Institution nor its suppliers shall be liable for any: (i) failure to perform or any Losses arising out of an event or condition beyond their reasonable control, including but not limited to communications breakdown or interruption, acts of God or labor disputes; or (ii) the loss, confidentiality or security of any data while in transit via the Internet, communication lines, postal system or ACH network. Institution and its suppliers provide Internet Banking from their own sites and they make no representation or warranty that any information, material or functions included in Internet Banking are appropriate for use by you in your jurisdiction. If you choose to use Internet Banking, you do so on your own initiative and are solely responsible for compliance with applicable local laws and regulations. Neither Security State Bank nor its suppliers warrant the adequacy, accuracy or completeness of any information provided as a part of Internet Banking, or contained in any third party sites linked to or from the Security State Bank's web site. Security State Bank MAKES NO REPRESENTATIONS OR WARRANTIES REGARDING THE ACCURACY, FUNCTIONALITY OR PERFORMANCE OF INTERNET BANKING, OR ANY SOFTWARE THAT MAY BE USED IN CONNECTION WITH SAME. SECURITY STATE BANK DISCLAIMS ANY EXPRESS OR IMPLIED WARRANTIES, INCLUDING ANY WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR ERROR-FREE OPERATION.

Indemnification

Customer shall indemnify, defend and hold harmless the Security State Bank and its officers, employees, directors, suppliers and agents, in their individual capacities or otherwise, from and against any Losses arising out of: (i) Customer's negligence; (ii) Customer's failure to comply with applicable law; or (iii) Customer's failure to comply with the terms of this Agreement.

Additional Remedies

Due to the likelihood of irreparable injury, Institution shall be entitled to an injunction prohibiting any breach of this Agreement by Customer.

Termination and Changes in Terms

The Security State Bank reserves the right to terminate this Agreement or to change the charges, fees or other terms described in this Agreement at any time. When changes are made, we will notify you by: 1) electronic mail; 2) physical mail at the address shown in our records; and/or 3) update of our web site.

Applicable Rules, Laws, and Regulations

You submit to the jurisdiction of, and the laws of, the State of South Dakota, U.S.A., as well as the federal laws of the U.S.A shall govern this Agreement. The prevailing party in any such action shall be entitled to the recovery of its reasonable attorney's fees, costs and expenses.

Assignment

The Security State Bank may assign its rights and/or delegate all or a portion of its duties under this Agreement to a third party.

Integration

This Agreement constitutes the entire understanding of the parties with respect to the subject matter of this Agreement, and all prior agreements, understandings and representations concerning such subject matter are canceled in their entirety. Notwithstanding the foregoing, this Agreement is in addition to any other agreements between you and the Security State Bank.

Severability

If there is a conflict between the terms and conditions of this Agreement and one or more terms contained in another agreement between you and the Institution, this Agreement will control.

Waiver

The Security State Bank shall not, by the mere lapse of time, without giving notice or taking other action, be deemed to have waived any of its rights under this Agreement. No waiver by Institution of a breach of this Agreement shall constitute a waiver of any prior or subsequent breach of this Agreement.

Force Majeure

Neither party shall be liable for any loss nor damage due to causes beyond its control, including fire, explosion, lightning, pest damage, power surges or failures, strikes or labor disputes, water, acts of God, the elements, war, civil disturbances, acts of civil or military authorities or the public enemy, inability to secure raw materials, transportation facilities, fuel or energy shortages, acts or omissions of communications carriers, or other causes beyond that party's control. Either party may terminate this Agreement immediately on written notice if the other party is prevented from performing its obligations under this Agreement for a period of more than thirty (30) days due to the reasons set forth in this subsection.

Construction

This Agreement shall be construed equally against the parties regardless of who is more responsible for its preparation. If there is a conflict between a part of this Agreement and any present or future law, the part of this Agreement that is affected shall be curtailed only to the extent necessary to bring it within the requirements of that law.

I HAVE READ AND UNDERSTAND THE FOREGOING AGREEMENT
AND AGREE TO BE BOUND BY ALL ITS TERMS.